



Acorn Capital Partners, LLC

Client Questionnaire

Client Name
Client Address
City, State Zip

Version Date: 08/08/2022

Written Investment Policy Statement

Creation Date: _____

Explanation and Overview:

The following Investment Policy Statement (“IPS”) is designed to capture an initial picture and evaluation of the Client’s current financial situation including their investment portfolio and assets. From this and other information obtained through Client/Adviser interviews and meetings, the Adviser will provide guidance and make recommendations to assist the Client in deciding what changes, if any, may be needed regarding their assets, allocations of their assets, and investment portfolio(s). The IPS will serve as a “document of understanding” between the Adviser and the Client which will need to be updated periodically in order to remain relevant.

The IPS is designed to do the following:

1. Define the Client’s current financial situation,
2. Gather Client’s investment profile information including risk/reward tolerances, goals, and expectations.
3. State, in writing, the Client’s investment goals, objectives, and constraints.
4. Describe proposed investment strategies and styles to be used by Adviser if applicable.

It is the **duty of the Client** to provide ACP with all requested current financial and/or other information to the best of his/her/their abilities. ACP will use this information to develop this IPS and the investment recommendations or strategy used for the Client’s portfolios. The Client will also be expected to update ACP with any changes to the requested information that occurs in the future. ACP cannot be held liable for any inaccurate information provided by the Client.

It is the **duty of the Adviser** to treat the Client with a Fiduciary standard of care, meaning the Client’s interests will always be at the forefront, ahead of any individual adviser representative or ACP. ACP will use various methods including this IPS and Client interviews, conversations, and meetings to collect the information needed to create this IPS document and to recommend an action plan of investment strategies and/or portfolio investments that are designed to accomplish the Client’s goals and objectives.

CONFIDENTIAL ADVISORY CLIENT PROFILE

Please complete the following questionnaire along with your investment advisor representative.

(1) **This investment represents approximately what percentage of your total investments, excluding your principal residence or vacation homes?**

- More than 75%
- Between 51% and 75%
- Between 25% and 50%
- Less than 25%

(2) **What is your planned time horizon for this investment?**

- 1 to 3 years
- 3 to 5 years
- 5 to 10 years
- over 10 years

(3) **How likely is it that you will need to withdraw a considerable portion of your assets prior to your planned time horizon to meet a significant expense such as a home, education, etc.?**

- I will definitely withdraw all or a significant portion of the assets
- There is a very good chance
- There is a possibility
- There is little or no chance

(4) **How important is this investment to your current financial situation?**

- This investment is very important. I have few other investments and/or sources of income.
- This investment is very important, but I have alternate assets available if I should lose part of this investment.
- While this investment represents a significant portion of my wealth, I do have other assets and/or sources of income.
- This investment is fairly small in relation to my overall wealth and/or sources of income.

(5) **Which of the following phrases best describes your investment philosophy?**

- I prefer nominal losses and fluctuations
- I prefer a balanced mix: *Some* additional risk with growth potential.
- I focus on maximum wealth accumulation regardless of risk.

(6) **How would you describe your investing experience?**

- Very inexperienced
- Novice
- Experienced
- Very experienced

(7) **The four scenarios below describe hypothetical investment returns. Which do you feel most comfortable with for a “less-than-4-year” investment?**

Check one:	Average annual gain:	During its best year the investment rises:	During its worst year the investment drops:
	5%	10%	5%
	10%	15%	10%
	15%	40%	20%
	20%	60%	30%

(8) **ACP often recommends that clients build concentrated positions in our best investment ideas. This comes with certain potential risks and rewards. Which of the following phrases are you most comfortable with?**

- I prefer a diversified portfolio with less concentration and fluctuations in line with the market indices.
- I prefer higher concentration and I am willing to accept higher fluctuation in an attempt to outperform the market indices.
- I prefer the highest level of concentration and I am willing to accept highest level of concentration in an attempt to significantly outperform the market indices.